



6.4.5 Financials

Financials play a unique role in corporate responsibility and sustainability. Applying a children's rights lens on their customers is an effective catalyst to ensure good corporate governance and links to children's rights and related issues such as pollution, climate change, community impacts, health and product safety.

Financials is a sector comprised of companies that provide financial services to corporations and people. Together, these companies form a key part of the economy. Industries included in the sector are Asset Managers, Banks, Financial Services and Real Estate.

Although children are not the direct consumers in this sector, a comparatively high share of companies (20%) have a marketplace programme in place, indicating that some of these companies already recognize that children are tomorrow's consumers. A number of companies in the study have programmes in place focusing on financial literacy for young people.

Children are stakeholders to companies in this sector as children of employees. While a majority (60%) of the companies in this study have a broader workplace commitment (addressing issues of abuse and harassment, anti-discrimination, gender-equality and/or living wages across the value chain) only a third of the companies (33%) have a parental leave policy (beyond what is legally required) and/or are committed to work-life balance.

On the other hand, 63% of companies report that they are driving programmes focused on improving working conditions for parents and caregivers within their own operations and supply chains.

Similar to all sectors in this study, Financials report to a high extent (83%) on community programmes with a focus on children's rights. This indicates a strong commitment to children in the communities.

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Examples of the main impacts on children's rights:

Impact	Where	Example
Child labour	Products/ services: For the Financial sector, the main risks lie with the customers, i.e. companies that are being invested in or lent money to.	Child labour in informal sector around supplier and/or beyond tier 1.
Children's health, safety and wellbeing	Products/ services: For the Financial sector, the main risks lie with the customers, i.e. companies that are being invested in or lent money to.	Land use/acquisition could lead to loss of livelihoods for families, and/or reduce access to social infrastructure (education/ healthcare). Environmental impacts from company activities can cause contamination/ pollution to which children are especially vulnerable.
Access to parents	Employees	Opportunity to provide and promote flexible work, parental leave etc.
Children's safety and wellbeing	Employees	Offer childcare for parents to ensure that children are being looked after when their parents are at work.

Sector statistics

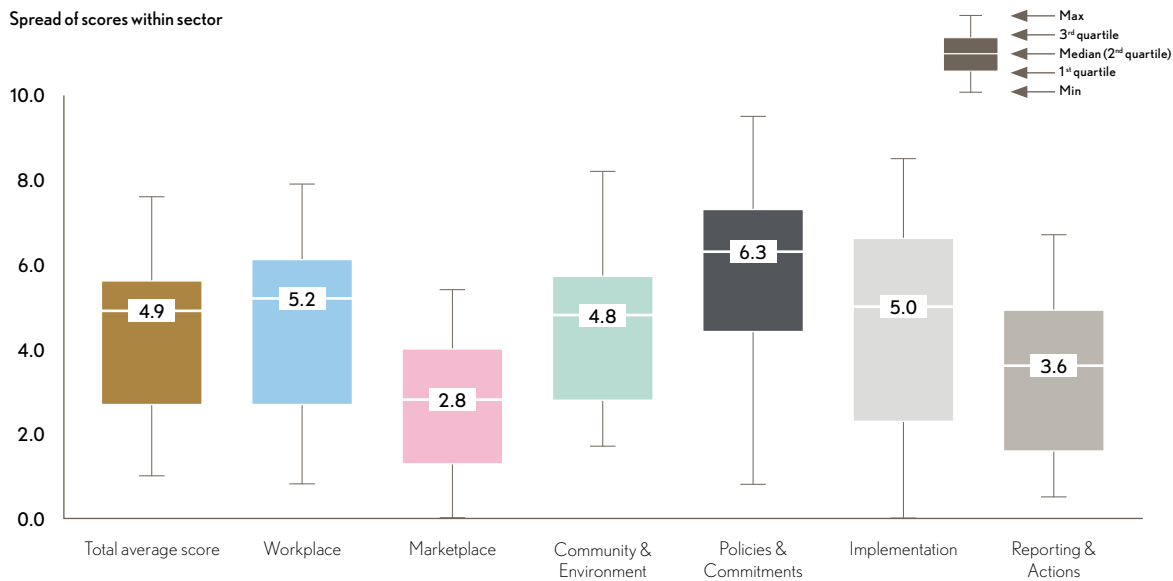
Companies in study	46
Asset Managers	3
Banks	25
Financial Services	1
Real Estate	17
Average sector revenue	\$4.12B



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Sector results

Spread of scores within sector



Top 3 companies with highest score 2020

Company name	Industry	Overall score (max score 10)	Performance group
City Developments	Real estate	7.6	Leader
The Siam Commercial Bank PCL	Banks	7.3	Achiever
Pruksa Holding PCL	Real estate	7.0	Achiever

Top-mover since 2016²¹

Company name	Industry	Score 2016 (max score 9)	Score 2020 (max score 10)	Change
RHB Bank BHD	Banks	1	8	+7

²¹ For the 2016-2020 comparison, we have applied a previous methodology, meaning that these scores are not directly comparable to the 2020 benchmark scores. For more information about conversion and scoring, please see the [Comparing 2016 to 2020 Results Section](#).